# Defining Audit Entities and Evaluating Risk

The Audit Entity application provides a single, centralized location to capture details about each area that could be the subject of audit scrutiny, such as business processes, organizational units (such as a business unit or department), specific topics (a regulation, such as FFIEC), IT infrastructure and applications, or other individual or consolidated areas.

Through the Audit Entity application, you can:

* Define each audit entity and create a "universe" of audit entities.
* Define each audit entity by relating the entity to cross-referenced records in other use cases.
* Assign audit and business ownership to each audit entity.
* Perform audit entity risk assessments.
* Compare the audit risk assessments to management assessments of risk.

## Next steps

[Create the Audit Plan](audpln_plan_creating.htm)